

LYME REGIS TOWN BAND

RESERVES POLICY



The trustees of Lyme Regis Town Band agree to keep a level equivalent to the previous twenty months of operating costs for the organisation as a desired level of reserve.

This fund is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure.

It also provides a cash flow for grants and contracts that are paid in arrears. The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone.

Date adopted: 27th November 2025

Review date: November 2027